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PUBLIC NOTICE

Jharkhand Bijli Vitran Nigam Limited

Objections/Comments invited from various Stakeholders on the Petition submitted by JBVNL for True-up for FY 2024-25 and APR for FY 2025-26 along with Business Plan, MYT Petition for FY 2026-27 to FY 2030-31 and Aggregate Revenue Requirement and Tariff for FY 2026-27.

Jharkhand Bijli Vitran Nigam Limited (JBVNL) is a Distribution Licensee under the provisions of the EA, 2003 having license to supply electricity in the State of Jharkhand.

In accordance with the provisions of JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2020, JSERC (Terms and Conditions for Determination of Distribution Tariff) (First Amendment) Regulations, 2023, JSERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2025 and other relevant Acts/Regulations/Policies, JBVNL has filed the above said Petitions before the Commission.

The Commission has scrutinized the Petition and has directed JBVNL to publish a public notice for inviting objections/comments from various Stakeholders.

Key highlights of the Petition are given below. The complete Petition along with the discrepancies raised by the Commission and the reply submitted by JBVNL, is available on the website of the Commission www.jserc.org/jbvnl.aspx as well as JBVNL at www.jbvnl.co.in.

True Up for FY 2024-25

The summary of Aggregate Revenue Requirement for FY 2024-25 as submitted by the Petitioner is shown below.

Table 1: Summary of ARR (Rs.Cr.) for FY 2024-25 as submitted by the Petitioner

Particulars	APR	Petition
Total Power Purchase Expense	6535.34	8726.06
Power Purchase Expense	6976.47	7827.97
Less: Disallowance due to excess Distribution Loss	1381.72	0
Intrastate transmission charges	558.56	375.42
Interstate transmission Charge	382.02	522.67
Operations and Maintenance Expenses	729.23	980.076
Employee Expense	266.03	276.30
Terminal Liability	0.00	131.12
Administration & General Expense	120.42	119.95
Repair & Maintenance Expense	342.77	452.70
Depreciation	408.50	450.33
Interest on Long Term Loan	388.86	380.28
Return on Equity Capital	405.24	445.82
Interest on Working Capital Loan	0.00	0.00
Interest on Consumer Security Deposit	25.78	150.90

Particulars	APR	Petition
Bank/ Finance Charges	0	4.46
Total Expenditure	8492.94	11137.93
Less: Non-Tariff Income	511.64	412.68
Annual Revenue Requirement	7981.30	10725.26
Total Revenue	8922.08	7998.29
Net Gap/(Surplus)	(940.78)	2726.96
Prior Period Expenditure of FY 2020-21 and FY 2021-22		236.39
Total Gap/(Surplus)		2963.35
ACoS (Rs/unit)		9.66
ABR (Rs/unit)		7.20
Difference (ACoS – ABR) (Rs /unit)		2.46

Annual Performance Review (APR) for FY 2025-26.

The Summary of Annual Performance Review (APR) for FY 2025-26 as submitted by the Petitioner is shown below.

Table 2: Summary of APR (Rs.Cr) as estimated by Petitioner for FY 2025-26

Particulars	ARR	Petition
Total Power Purchase Expense	7507.45	8921.83
Power Purchase Expense	7560.87	7855.53
Less: Disallowance due to excess Distribution Loss	1022.22	0
Intrastate transmission charges	393.48	522.73
Interstate transmission Charge	575.32	543.58
Operations and Maintenance Expenses	779.54	1015.66
Employee Expense	280.33	286.48
Administration & General Expense	127.45	124.37
Repair & Maintenance Expense	371.76	468.84
Terminal Liability	0.00	135.96
Depreciation	403.77	492.66
Return on Equity Capital	400.55	488.36
Interest on Long Term Loan	375.06	398.56
Interest on Working Capital Loan	0.00	0.00
Interest on Consumer Security Deposit	25.78	158.44
Bank/ Finance Charges	0.00	4.46
Total Expenditure	9492.16	11479.98
Less: Non-Tariff Income	511.64	68.90
Annual Revenue Requirement	8989.52	11411.08
Total Revenue	10322.49	9200.69
Net Gap/(Surplus)	(1341.97)	2210.39

Table 3: Accumulated Revenue Gap upto FY 2026-27 (Rs. Crore) as proposed by Petitioner

Particulars	True-Up FY 2024- 25	APR for FY 2025- 26	ARR for FY 2026- 27
Opening Revenue Gap (Rs. Cr.)	4991.67	8,718.88	12,078.69
Revenue Gap / (Surplus)(Rs. Cr.)	2963.35	2210.39	2883.41
Closing Gap at end of the Year (Rs. Cr.)	7955.02	10929.27	14962.10
Rate of Interest (%)	11.80%	11.70%	11.70%
Carrying Cost on Opening Balance (Rs. Cr.)	589.02	1,020.11	1,413.21
Carrying cost on Additional Gap (Rs. Cr.)	174.84	129.31	168.68
Total Gap including carrying cost (Rs. Cr.)	8,718.88	12,078.69	16,543.99

Business Plan and MYT for FY 2026-27 to FY 2030-31

In regards to the Business Plan and MYT for FY 2026-27 to FY 2030-31, the proposed CAPEX and ARR during the control period is as follows:

Table 4: Scheme-wise phasing of Capital Expenditure during the Control Period FY 2026-27 to FY 2030-31 as submitted by the Petitioner (Rs. Crore)

Schemes	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Revamped Distribution Sector Scheme (RDSS)					
Loss Reduction	1506.47	-	-	-	-
Smart Metering	-	-	-	-	-
PMA	9.00	4.57	-	-	-
Annual Development Plan (ADP)	495.00	570.00	685.00	820.00	980.00
Mukya Mantri Ujjwal Jharkhand Yojana	832.00	-	-	-	-
RDSS Modernization	-	-	-	-	-
(i) System Augmentation & Modernization (Infra Line Network)	824.06	1648.12	1648.12	-	-
(ii) System Augmentation & Modernization (SCADA)	11.79	23.59	23.59	-	-
(iii) Other (Central/State Sponsored Scheme)	-	-	-	500.00	500.00
Jharkhand Power System Improvement	182.59	-	-	-	-

Schemes	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Project (JPSIP)					
Smart metering Dhanbad	47.34	-	-	-	-
Total Expenditure Plan (Rs. Cr.)	3908	2246	2357	1320	1480

Table 5: ARR as submitted by the Petitioner (Rs. Crore) during the Control Period FY 2026-27 to FY 2030-31 as submitted by the Petitioner (Rs. Crore)

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
	Projected	Projected	Projected	Projected	Projected
Total Power Purchase Expense	9836.89	10797.84	11800.37	12899.32	14104.21
<i>Power Purchase Expense</i>	8746.95	9664.14	10621.16	11672.77	12828.43
<i>Intrastate transmission charges</i>	524.62	545.76	567.76	590.64	614.44
<i>Interstate transmission Charge</i>	565.32	587.93	611.45	635.91	661.34
O&M Expenses	1,091.13	1,173.73	1,251.38	1,328.15	1,394.00
<i>Employee cost</i>	297.04	308.00	319.35	331.12	343.33
<i>A&G Expense</i>	128.96	133.71	138.64	143.75	149.05
<i>R&M Cost</i>	524.16	585.86	641.84	696.14	738.69
<i>Terminal Liability</i>	140.97	146.16	151.55	157.14	162.93
Depreciation	563.09	635.16	695.65	754.14	809.95
Interest on Long Term Loan	471.00	549.06	611.40	663.79	704.52
Interest on Working Capital	11.47	110.48	199.43	288.71	371.56
Interest on Consumer Security Deposit	166.36	174.68	183.41	192.58	202.21
Bank/Finance Charges	4.46	4.46	4.46	4.46	4.46
Return on Equity Capital	602.66	664.39	726.72	784.35	841.17
Total Expenditure	12747.07	14109.80	15472.83	16915.50	18432.08
Less: Non-Tariff Income	68.90	68.90	68.90	68.90	68.90
Net: Aggregate Revenue	12678.17	14040.91	15403.93	16846.60	18363.19

Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
	Projected	Projected	Projected	Projected	Projected
Requirement					
Annual Revenue Requirement	12678.17	14040.91	15403.93	16846.60	18363.19
Total Revenue	9794.76	10446.96	11124.51	11877.82	12700.51
Net Gap/(Surplus)	2883.41	3593.95	4279.42	4968.78	5662.67

Tariff Proposed for FY 2026-27

The Tariff Proposed by the Petitioner for FY 2026 – 27 across various categories is as follows:

Table 6: Tariff Proposal for FY 2026-27 as submitted by Petitioner

Consumer Category/Sub-Category		Existing Retail Tariff for FY 2025-26		Proposed Retail Tariff for FY 2026-27	
	Slabs	EC	FC	EC	FC
Domestic Services (DS)					
DS-R		6.70 / kWh	75 / Conn./ Month	10.20 / kWh	125.00 / kW / Month
DS-U		6.85 / kWh	100 / Conn./ Month	10.30 / kWh	150.00 / kW / Month
DS- HT	DS HT	6.40 / kVAh	150.00 / kVA / Month	9.50 / kVAh	250.00 / kVA / Month
Commercial					
NDS	NDS Rural	6.20 / kWh	120.00 / kW / Month	10.60 / kWh	150.00 / kW / Month
	NDS Urban	6.70 / kWh	200.00 / kW / Month	11 / kWh	250.00 / kW / Month
	NDS HT			11.00 / kVAh	500/kVA/M onth
Industrial (LT)					
LTIS	Demand based Tariff	6.10/kVAh	150 / kVA / Month	9.10 / kVAh	200 / kVA / Month
Agriculture					
IAS-I (Private)		5.30 / kWh	50.00 / HP / Month	9.00 / kWh	50.00 / HP / Month

Consumer Category/Sub-Category	Existing Retail Tariff for FY 2025-26			Proposed Retail Tariff for FY 2026-27	
	Slabs	EC	FC	EC	FC
IAS-II (Govt)		5.30 / kWh	50.00 / HP / Month	10.00 / kWh	50.00 / HP / Month
Industrial (HT)					
HTS-I (Industrial)	HTS-11 KV	5.90 / kVAh	400 / kVA / Month	9.50 / kVAh	500 / kVA / Month
	HTS-33 KV	5.90 / kVAh	400 / kVA / Month	9.50 / kVAh	500 / kVA / Month
	HTS-132 KV	5.90 / kVAh	400 / kVA / Month	9.50 / kVAh	500 / kVA / Month
HTSS (Industrial)	HTSS-11 KV	5.25 / kVAh	400 / kVA / Month	9.25 / kVAh	500 / kVA / Month
	HTSS-33 KV	5.25 / kVAh	400 / kVA / Month	9.25 / kVAh	500 / kVA / Month
Railway Traction					
RTS	RTS	5.80 / kVAh	400 / kVA / Month	9.50 / kVAh	500 / kVA / Month
Street Light					
SS	Metered	7.00 / kWh	250.00 / kW / Month	10.00 / kWh	400 / kW / Month
MES					
MES	MES	5.80/ kVAh	400 / kVA / Month	9.50 / kVAh	500/ kVA/Month
EV					
EV-CS LT	Solar Hours			8.30 / kVAh	
	Non-Solar Hrs			12.46 / kVAh	
EV-CS HT	Solar Hours			8.30 / kVAh	
	Non-Solar Hrs			12.46 / kVAh	

Comments/Suggestions from stakeholders

1. The Commission has directed JBVNL to invite comments/suggestions from the public on the above Petition through this Notice.
2. The Petitions are available on the website of the Commission at www.jserc.org/jbvnl.aspx as well as JBVNL at www.jbvnl.co.in
3. The copies of the above petitions can be obtained on written request from the offices of the Petitioner on payment of **Rs. 200/- (Rupees Two hundred) only** payable by Cash/Demand Draft/ Pay in favor of **Jharkhnad Bijli Vitran Nigam Limited**, payable at **Ranchi**.

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Complete Address for obtaining Petition:

The Executive Director(C&R)

Jharkhand Bijli Vitran Nigam Limited (JBVNL)

Engineering Building, HEC, Dhurwa, Ranchi -834004

Mobile No- 7004784607

Email- ed.cr2023@gmail.com

4. The copy of the petition can also be downloaded from the website of JBVNL www.jbvn.co.in and from the website of the Commission at www.jserc.org/jbvn.aspx.
5. Suggestions/comments may be sent to the office of the Petitioner at the address mentioned above by **09/01/2026**. A copy of the suggestions/comments may also be sent to the Secretary, Jharkhand State Electricity Regulatory Commission at the address given below:

The Secretary

Jharkhand State Electricity Regulatory Commission

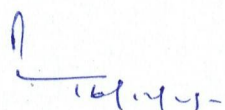
1st Floor, Jharkhand State Housing Board (Old Head Quarter)

Harmu Housing Colony, Ranchi - 834002, Jharkhand

Email id - info@jserc.org

Website - www.jserc.org

6. The objections can be submitted in English or in Hindi. The sender should clearly specify his/her full name, postal address, e-mail id and telephone number. It should also be indicated if the objection is being filed on behalf of any organization, consumer or consumer group. It is to be noted that if the sender wants to be heard in person, the opportunity would be given by the Commission at the Public Hearing, for which date and place shall be announced by the Commission separately.
7. The Petitioner shall reply to each of the objections/comments/suggestions received within seven days of the receipt of the same but not later than **16/01/2026** for all the objections and comments/suggestions received till **09/01/2026**. Stakeholders can submit their rejoinders on replies provided by the Petitioner either during the public hearing or latest by **23/01/2026**.


Name & Signature of the
Authorized Representative